GOVERNMENT OF INDIA
OVERSEAS INDIAN AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:3852
ANSWERED ON:17.05.2006
CONCESSIONS TO OVERSEAS INDIANS
Sugavanam Shri E.G.

Will the Minister of OVERSEAS INDIAN AFFAIRS be pleased to state:

(a)The details of concessions extended to Overseas Indians at present;

(b) Whether the Government proposes to introduce more concessions for Overseas Indians;

(c) If so, the details thereof; and

(d) The time by which the said concessions are likely to be introduced?

Answer

MINISTER OF OVERSEAS INDIAN AFFAIRS (VAYALAR RAVI)

(a) Broadly Overseas Indians are considered at par with Non-Resident Indians in terms of tax exemptions, investment, education, etc. Government has introduced Overseas Citizens of India (OCI) Scheme by which OCIs are entitled to multiple- entry, multi-purpose, life-long visas with no requirement of registration with police and eligibility to work in the private sector and parity with NRIs in respect of economic, financial and educational fields except in acquisition of agricultural and plantation properties. An upgraded Pravasi Bharatiya Bima Yojana 2006 has been implemented from February 2006 to provide for broader coverage to the emigrant workers.

(b) There are no schemes proposed at present.

(c)&(d) Does not arise.